

INDEPENDENT AUDITOR'S REPORT**To the Board of Directors of Eros International Media Limited****Report on the Audit of the Standalone Annual Financial Results****Qualified Opinion**

We have audited the accompanying standalone annual financial results of **Eros International Media Limited** ("the Company") for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion section below, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Qualified Opinion

- a) As stated in Note 5 to the Statement, the Company has long overdue trade receivables from group entities, amounting to ₹ 15,189 Lakhs (net of payable of ₹ 29,239 Lakhs) from Eros Worldwide FZE (formerly known as Eros Worldwide FZ LLC) ("EWW"), ₹ 7,448 Lakhs (net of payable of ₹ 329 Lakhs) from Eros International Limited UK and ₹ 3,246 Lakhs from Eros International USA Inc. As stated in the said Note, considering the financial position and performance of the aforesaid entities, the Company has made the overall provision of ₹ 25,884 Lakhs for net trade receivables for expected credit loss as on March 31, 2025. Further, the Company has filed application with Reserve Bank of India ("RBI") through Authorized Dealers to condone the delay and not to charge any fine or penalty for delay in realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 15,189 Lakhs.

Pending outcome of the above, impact, if any, on the Statement for the year ended March 31, 2025 is currently not ascertainable.

- b) i. As stated in Note 8 to the Statement, the Securities and Exchange Board of India ("SEBI") has passed Interim Ex-Parte order dated June 22, 2023 and thereafter Confirmatory Order dated October 13, 2023 against which an appeal was filed by the Company with Securities Appellate Tribunal ("SAT"), which was disposed-off with the direction for SEBI to issue Show Cause Notice ("SCN") and to complete investigation in stipulated period of time. The Company is in the process of responding to the SCN after seeking information from SEBI. Content advances as on March 31, 2025 includes those given to certain parties and aggregating to ₹ 1,01,628 Lakhs (₹ 3,316 Lakhs,

net of impairment and write-off) which are subject matter of scrutiny and investigation by SEBI alongwith other matters as mentioned in the aforesaid Confirmatory Order.

- b) ii. As stated in Note 8 to the Statement, search operations were carried out u/s 37(3) of Foreign Exchange Management Act, 1999 at the Registered Office of the Company by the Enforcement Directorate, Mumbai, which ended on February 06, 2025.

Pending completion of proceedings and investigation, we are unable to comment on the possible consequential effects thereof, if any, on the Statement for the year ended March 31, 2025.

The opinion expressed by us on the audited standalone financial statements of the Company for the year ended March 31, 2024 vide our report dated December 13, 2024 was also qualified in respect of the matters referred in paragraphs (a) and (b.i.) above while the conclusion expressed by us on the unaudited standalone financial results of the Company for the quarter ended June 30, 2024, September 30, 2024 and December 31, 2024 vide our report dated May 14, 2025, July 31, 2025 and September 03, 2025 respectively was also qualified in respect the matters referred in paragraphs (a) (b.i) and (b.ii) above.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 6 to the Statement, which states that though the Company has incurred a net loss before tax of ₹ 674 Lakhs (after considering other income as referred to in Note 7 of the Statement) for the year ended March 31, 2025, its net worth has eroded entirely. Further, its current liabilities exceeds current assets as at the year end. These events or conditions, along with other matters as set forth in Note 6, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The assumption of going concern is dependent on the ability of the Company to raise funds through monetization of its film/music library rights as well as its noncore assets, mobilization of additional funds through recovery of dues from its group entities and other strategic initiatives. However, for the reasons stated in the Note 6, the Statement has been prepared on the basis of going concern.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance

with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the Statement by the Management and the Board of Directors.

HARIBHAKTI & CO. LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Haribhakti & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.103523W / W100048

SUMANT
MANGESH
SAKHARDANDE

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Date: 2025.09.22
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Sumant Sakhardande

Partner

Membership No. 034828

UDIN: 25034828BMNZKU1038

Place: Mumbai

Date: September 22, 2025



Eros International Media Limited

CIN: L99999MH1994PLC080502

Regd Off: 201, Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Rd, Andheri (West), Mumbai - 400053.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(₹ in lakhs, except per share data)

Particulars	Quarter ended 31 March 2025 (Audited) Refer note 9	Quarter ended 31 December 2024 (Un audited)	Quarter ended 31 March 2024 (Audited) Refer note 9	Year ended 31 March 2025 (Audited)	Year ended 31 March 2024 (Audited)
Income					
I Revenue From Operations	2,268	740	10,016	6,088	14,494
II Other income	4,989	2,505	2,664	9,806	4,648
III Total income (I+II)	7,257	3,245	12,680	15,894	19,142
IV Expenses					
a) Film right costs including amortization costs	1,084	743	6,003	3,676	12,666
b) Change in Inventory	-	-	2,915	-	859
c) Employee benefits expense	302	347	494	1,468	2,684
d) Finance costs	246	323	504	1,306	2,785
e) Depreciation and amortization expense	5	8	11	32	56
f) Other expenses	7,979	151	35,651	10,084	47,186
Total expenses (IV)	9,616	1,572	45,578	16,566	66,236
V Loss before tax (III-IV)	(2,359)	1,674	(32,898)	(672)	(47,094)
VI Tax expense					
a) Current Tax	(837)	-	636	-	636
b) Deferred Tax	-	-	-	-	-
c) Short/(excess) provision of earlier years	-	-	-	341	243
Total tax expenses/(credit) net	(837)	-	636	341	879
VII Loss for the quarter / year (V-VI)	(1,522)	1,674	(33,534)	(1,013)	(47,973)
VIII Other comprehensive income: not to be reclassified- net of taxes	8	-	5	(4)	5
IX Total comprehensive income for the quarter / year	(1,514)	1,674	(33,529)	(1,017)	(47,968)
X Paid-up equity share capital (face value of ₹ 10 each)	9,591	9,591	9,591	9,591	9,591
XI Other equity excluding revaluation reserves	-	-	-	(48,411)	(47,395)
XII Earnings per share (EPS) (of ₹ 10 each) (not annualised in respect of quarters)					
Basic	(1.59)	1.75	(34.97)	(1.06)	50.02
Diluted	(1.59)	1.75	(34.97)	(1.06)	50.02

Notes :

- The above audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited standalone financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on September 22, 2025.



EROS INTERNATIONAL MEDIA LIMITED

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Tel.: +91-22-6602 1500 | Fax: +91-22-6602 1540 | E-mail: eros@erosintl.com | Website: www.erosmediaworld.com

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2 Standalone Statement of assets and liabilities (Amount in ₹ Lakhs)

Particulars	₹ in lakhs	₹ in lakhs
	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	188	225
Intangible assets		
a) Content advances	-	-
b) Film rights	4,712	7,983
c) Other intangible assets	3	10
Financial assets		
a) Investments	50	50
b) Loans	80	150
c) Restricted bank deposits	1	1
d) Other financial assets	77	77
Deferred Tax Assets	-	-
Total non-current assets	5,115	8,496
Current assets		
Inventories	-	-
Financial assets		
a) Trade receivables	38,336	39,405
b) Cash and cash equivalents	19	452
c) Restricted bank deposits	28	94
d) Loans and advances	397	356
e) Other financial assets	3,345	6,251
Other current assets	263	271
Total current assets	42,389	46,829
Asset Held for Sale	-	2,197
Total assets	47,505	57,522
Liabilities and Equity		
Equity		
Equity share capital	9,591	9,591
Other equity	(48,411)	(47,395)
Total equity	(38,820)	(37,804)
Liabilities		
Non-current liabilities		
Financial liabilities		
a) Borrowings	1,360	1,508
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	21,950	21,414
c) Other financial liabilities	25	25
Employee benefit obligations	215	197
Other non-current liabilities	1,583	5,179
Total non-current liabilities	25,273	28,315
Current liabilities		
Financial liabilities		
a) Borrowings	13,724	20,074
b) Trade payables		
i) Total outstanding dues of micro and small enterprises	53	54
ii) Total outstanding dues of creditors other than micro and small enterprises	33,442	34,593
c) Other financial liabilities	7,176	5,846
Employee benefit obligations	373	356
Other current liabilities	2,256	2,209
Current tax liabilities	4,023	3,879
Total current liabilities	61,052	67,011
Total liabilities	86,325	95,326
Total equity and liabilities	47,505	57,522



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3 Standalone Statement of Cash Flow

Particulars	₹ in lakhs	₹ in lakhs
	Year ended 31 March 2025 (Audited)	Year ended 31 March 2024 (Audited)
Cash flow from operating activities		
Loss before tax	(672)	(47,094)
Non-cash adjustments to reconcile Profit / (Loss) before tax to net cash flows		
Depreciation	32	56
Amortisation	3,169	6,123
Bad debts and trade receivables written off	13	-
Sundry balances written back	-	(1,281)
Content advances written off	3,073	-
Provision/(Reversal of provision) for doubtful advances	2,084	39,989
Reversal of Provision of Impairment of Content advance	(1,325)	(939)
Reversal of Provision against other loans & Advances	-	(250)
Provision for Inventory	-	859
Provision for unbilled revenue	-	636
Finance costs	1,305	2,785
Interest income	(3)	-
Gratuity	35	152
(Gain) on sale of tangible assets (net)	(2,303)	-
Impairment loss on Investment	-	4,439
Impairment of Film Rights & Content Advance	-	-
Operating profit before working capital changes	2,409	5,475
increase/(Decrease) in current liabilities	(3,549)	(12,011)
increase/(Decrease) in other financial liabilities	220	1,197
Increase/(Decrease) in trade payables	(504)	3,694
Increase/(Decrease) in employee benefit obligations	2	(20)
(Increase)/ Decrease in inventories(*)	0	-
(Increase)/Decrease in trade receivables	(327)	7,553
(Increase)/Decrease in other current assets	8	20
(Increase) /Decrease in other non-current assets	-	-
(Increase)/Decrease in short-term loans and advances	29	83
(Increase)/Decrease in other financial assets	4,781	(6,275)
Cash generated from / (used in) operations	3,068	(291)
Taxes paid (net)	(197)	(147)
Net cash generated from / (used in) operating activities (A)	2,870	(439)
Cash flow from investing activities		
Purchase of tangible assets	(2)	(10)
Sale of tangible assets	4,500	3,342
Deposits with banks (net)	66	(7)
Proceeds from sale of fixed assets	-	-
Proceeds from sale of Investment	-	(1)
Interest income	(1,322)	2
Net cash from investing activities (B)	3,242	3,326
Cash flows from financing activities		
Proceeds from issue of equity shares (net)	-	-
Repayment of long-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Change in short-term borrowings	(6,350)	(7,203)
Finance charges (net)	(196)	(2,839)
Net cash flow used in financing activities (C)	(6,546)	(10,042)
Net (decrease) / Increase in cash and cash equivalents (A + B + C)	(433)	(7,155)
Cash and cash equivalents at the beginning of the year	452	7,607
Cash and cash equivalents at the end of the year	19	452

* Amount less than one lakhs



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- 4 The Company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the yearly standalone financial results presented.
- 5 The Company has trade receivables of ₹ 44,428 lakhs from Eros Worldwide FZE ("EWW") ("Company having significant influence"), which are long overdue. As against this, there is trade payables of ₹ 29,239 lakhs to EWW. After considering the setoff of trade payables, the Company would have net trade receivables of ₹ 15,189 lakhs from EWW. Apart from EWW, the Company has trade receivables of ₹ 7,448 lakhs (net of payable of ₹ 329 lakhs) from Eros International Limited UK (currently under control of Administrator) and ₹ 3,246 lakhs from Eros International USA Inc. (both fellow subsidiaries of EWW). The Company has filed an application with Reserve Bank of India ("RBI") through Authorised Dealers to condone the delay and not to charge any fine or penalty for delay in realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 15,189 lakhs and approval from RBI is awaited in this regard.
- The Company, considering the financial position and performance of the aforesaid entities, has made provisions of ₹ 25,150 lakhs for net debit balance for expected credit loss in year ended March 31, 2024. During the year ended March 31, 2025, the Company has made further provision of ₹ 734 lakhs because of change in Foreign Exchange Rate.
- The management is actively pursuing the necessary approvals and the impact, if any, is currently not ascertainable and will be considered as and when the final outcome of the above is known.
- 6 The Company has incurred Loss before tax amounting ₹ 672 lakhs for year ended March 31, 2025 and the net worth has been fully eroded. Additionally the Company has defaulted on payment of statutory dues on certain occasions. These circumstances give rise to material uncertainties that could significantly affect the Company's ability to continue operations as a going concern. To address these challenges, the Company has implemented various measures to enhance liquidity, such as restricting borrowing facilities, conserving cash through cost saving initiatives, and maximising revenue by entering into long term contracts to monetize the film/music library and recover overdue trade receivables. The Company has taken these uncertainties and measures into account when preparing its financial forecasts. Therefore, based on these considerations, management has decided to continue preparing its standalone financial results on a going concern basis.
- 7 Other income for the period ended March 31, 2025 includes profit on sale of office premises amounting to ₹ 2,303 lakhs and ₹ 2,500 lakhs on account of payment received against an arbitration award granted in favour of the Company.
- 8 The Company received an Interim Ex-Parte Order dated June 22, 2023, from the Securities and Exchange Board of India ("SEBI") ("Interim Ex-Parte Order") levelling certain allegations and imposing certain restrictions on the company and some of its Directors. The company filed an appeal against the Interim Ex-Parte Order before the Securities Appellate Tribunal ("Hon'ble SAT") and by an order dated August 22, 2023, the Hon'ble SAT without going into the merits of the said appeal directed the company to file its reply along with an application for vacating the Interim Ex-Parte Order before SEBI. The company filed its reply as per the directions of the Hon'ble SAT. On October 13, 2023, SEBI passed an order confirming the Interim Ex-Parte Order ("Confirmatory Order"). The Confirmatory Order also stipulated that the investigation by SEBI shall be completed within a period of 6 months from the date of the Confirmatory Order.
- On November 27, 2023, the company filed an appeal with the Hon'ble SAT against the Confirmatory Order and sought stay of the implementation and enforcement of the Confirmatory Order passed by SEBI as well as seeking directions against SEBI from taking any coercive steps against the company. On June 28, 2024, the Hon'ble SAT disposed of company's appeal by directing SEBI to issue a show cause notice within an outer period of 3 weeks and also directed adjudication of the same within 5 months of the receipt of a reply from the company. A Show Cause Notice dated July 16, 2024, was received by the Company on July 18, 2024 ("SCN"). The company is seeking information, clarifications and documents in relation to the SCN from SEBI as well as exploring legal recourses available with it against the SCN.
- As on date, while the Company continues to comply with the directions passed by SEBI in its Interim Ex-Parte Order and Confirmatory Order, it has filed an appeal before the Securities Appellate Tribunal (SAT) against SEBI's deliberate inaction with regard to disclosure of materials relied on in the SCN on May 08, 2025. The appeal was heard on June 24, 2025, wherein the Hon'ble SAT ordered SEBI to file its reply within three weeks and the Company to file a rejoinder within two weeks thereafter. SEBI has filed its reply. The Company is in process of filing rejoinder in next date of hearing.
- Pending filing of the reply to the SCNs and finalization of the proceedings, the impact, if any, on the financial results for the year ended March 31, 2025, is presently not ascertainable. While uncertainty exists regarding outcome of the proceedings, the Company after considering all available information and facts as of date, has not identified the need for any adjustments.
- Further to above, the search operations carried out u/s 37(3) of Foreign Exchange Management Act, 1999 at the Registered Office of the Company by the Enforcement Directorate, Mumbai, which ended on February 06, 2025.
- The Company continues to operate in the normal course of business and shall continue to co-operate with the authorities.
- 9 The figures for the last quarters ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures for the full financial year ended 31 March 2025 and 31 March 2024 and the unaudited published year-to-date figures up to 31 December 2024 and 31 December 2023 respectively, being the date of the end of the third quarter of the respective financial year.
- 10 Previous year's / period's figures have been regrouped, reclassified wherever necessary to correspond with the current period's classification/disclosure.

Place: Mumbai
Date : September 22, 2025



For and on behalf of Board of Directors

Pradeep Dwivedi
DIN 07780146

Executive Director and Group CEO

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EROS INTERNATIONAL MEDIA LIMITED

Annexure I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016] (Standalone)

Sr. No.	Particulars	Audited Figures (Rs.in Lakhs)	
		(As reported before adjusting for qualifications)	(After adjusting for qualifications)
1	Turnover / Total income	15,894	Not Determinable
2	Total Expenditure	16,566	
3	Net Profit/(Loss)	(672)	
4	Earnings Per Share (Rs)	(1.06)	
5	Total Assets	47,505	
6	Total Liabilities	47,505	
7	Net Worth	(38,820)	
8	Any other financial item(s) (as felt appropriate by the management)	None	

II. Audit Qualification (each audit qualification separately):

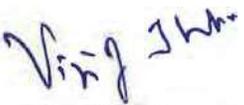
a.	Details of Audit Qualification:	<p>As stated in Note 5 to the Statement, the Company has long overdue trade receivables from group entities, amounting to ₹ 15,189 Lakhs (net of payable of ₹ 29,239 Lakhs) from Eros Worldwide FZE (formerly known as Eros Worldwide FZ LLC) ("EWW"), ₹ 7,448 Lakhs (net of payable of ₹ 329 Lakhs) from Eros International Limited UK and ₹ 3,246 Lakhs from Eros International USA Inc. As stated in the said Note, considering the financial position and performance of the aforesaid entities, the Company has made the overall provision of ₹ 25,884 Lakhs for net trade receivables for expected credit loss as on March 31, 2025. Further, the Company has filed application with Reserve Bank of India ("RBI") through Authorized Dealers to condone the delay and not to charge any fine or penalty for delay in realization of outstanding export invoices as also setting off trade payables against trade receivables and permit net remittance due from EWW ₹ 15,189 Lakhs.</p> <p>Pending outcome of the above, impact, if any, on the Statement for the year ended March 31, 2025 is currently not ascertainable.</p>
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion



c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	Not Determinable
	(ii) If management is unable to estimate the impact, reasons for the same:	The parent company of aforesaid entities i.e. Eros Media World PLC is committed to continue to support these entities. Further, based on the future business plan of EWW, management is confident of recovery of above dues. During the year, considering the financial position and performance of the aforesaid entities, the company has made overall provisions of Rs. 25,884 Lakhs for net debit balance for expected credit loss on prudence basis.
	(iii) Auditors' Comments on (i) or (ii) above:	Impact Not Determinable



II. Signatories:

<p>For Haribhakti & Co LLP Chartered Accountants ICAI FRN:103523W/W100048</p> <p>SUMANT MANGESH SAKHARDAND E</p> <p>Digitally signed by SUMANT MANGESH SAKHARDANDE Date: 2025.09.22 20:22:18 +05'30'</p> <p>Sumant Sakhardande Partner ICAI MN: 034828</p>	<p>For and on behalf of Eros International Media Limited</p> <p> Pradeep Dwivedi (Executive Director & Chief Executive Officer)</p> <p> Vijay Thaker (Executive Director & Chief Finance Officer)</p> <p></p> <p>Sd/- *Manmohan Kumar Sardana (Audit Committee Chairman)</p>
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Place : Mumbai

Date : September 22, 2025

*Kindly note that the Audit Committee Meeting & Board Meeting is held today i.e September 22, 2025 through Audio-Visual means. Mr. Manmohan Kumar Sardana, Independent director (Chairman of Audit Committee) had attended Audit Committee Meeting and Board Meeting through Audio-Visual Means so in place of his signature Sd is mentioned on Impact of Audit Qualification with Modified Opinion for standalone Financial Results.

EROS INTERNATIONAL MEDIA LIMITED

Annexure I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016] (Standalone)

I. Sr. No.	Particulars	Audited Figures (Rs.in Lakhs)	
		(As reported before adjusting for qualifications)	(After adjusting for qualifications)
1	Turnover / Total income	15,894	Not Determinable
2	Total Expenditure	16,566	
3	Net Profit/(Loss)	(672)	
4	Earnings Per Share (Rs)	(1.06)	
5	Total Assets	47,505	
6	Total Liabilities	47,505	
7	Net Worth	(38,820)	
8	Any other financial item(s) (as felt appropriate by the management)	None	

II. Audit Qualification (each audit qualification separately):

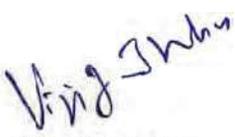
a.	Details of Audit Qualification:	<p>a) As stated in Note 8 to the Statement, the Securities and Exchange Board of India ("SEBI") has passed Interim Ex-Parte order dated June 22, 2023 and thereafter Confirmatory Order dated October 13, 2023 against which an appeal was filed by the Company with Securities Appellate Tribunal ("SAT"), which was disposed-off with the direction for SEBI to issue Show Cause Notice ("SCN") and to complete investigation in stipulated period of time. The Company is in the process of responding to the SCN after seeking information from SEBI. Content advances as on March 31, 2025 includes those given to certain parties and aggregating to ₹ 1,01,628 Lakhs (₹ 3,316 Lakhs, net of impairment and write-off) which are subject matter of scrutiny and investigation by SEBI alongwith other matters as mentioned in the aforesaid Confirmatory Order.</p> <p>b) ii. As stated in Note 8 to the Statement, search operations were carried out u/s 37(3) of Foreign Exchange Management Act, 1999 at the Registered Office of the Company by the Enforcement Directorate, Mumbai, which ended on February 06, 2025.</p> <p>Pending completion of proceedings and investigation, we are unable to comment on the possible consequential effects thereof, if any, on the Statement for the year ended March 31, 2025.</p>
b.	Type of Audit Qualification :	Qualified Opinion



	Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification:	Not Determinable
	(ii) If management is unable to estimate the impact, reasons for the same:	As on date, the Company continues to comply with the directions passed by SEBI in its Interim Ex-Parte Order and Confirmatory Order. Pending filing of the reply to the SCNs and finalization of the proceedings, the impact, if any, on the standalone financial results for the year ended March 31, 2025, is presently not ascertainable. While uncertainty exists regarding outcome of the proceedings, the Company after considering all available information and facts as of date, has not identified the need for any adjustments.
	(iii) Auditors' Comments on (i) or (ii) above:	Impact Not Determinable



III. Signatories:

<p>For Haribhakti & Co LLP Chartered Accountants ICAI FRN:103523W/W100048</p> <p>SUMANT MANGESH SAKHARDANDE</p> <p>Digitally signed by SUMANT MANGESH SAKHARDANDE Date: 2025.09.22 20:25:02 +05'30'</p> <p>Sumant Sakhardande Partner ICAI MN: 034828</p>	<p>For and on behalf of Eros International Media Limited</p> <p> Pradeep Dwivedi (Executive Director & Chief Executive Officer)</p> <p> Vijay Thaker (Executive Director & Chief Finance Officer)</p> <p></p> <p>Sd/- *Manmohan Kumar Sardana (Audit Committee Chairman)</p>
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Place : Mumbai

Date : September 22, 2025

*Kindly note that the Audit Committee Meeting & Board Meeting is held today i.e September 22, 2025 through Audio-Visual means. Mr. Manmohan Kumar Sardana, Independent director (Chairman of Audit Committee) had attended Audit Committee Meeting and Board Meeting through Audio-Visual Means so in place of his signature Sd is mentioned on Impact of Audit Qualification with Modified Opinion for Standalone Financial Results.