

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
The Board of Directors of  
Eros International Media Limited

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **Eros International Media Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ('the Circular'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355

A handwritten signature in blue ink, appearing to read 'Amit Chaturvedi', with a horizontal line underneath.

**Amit Chaturvedi**

Partner

Membership No.: 103141

Place: Mumbai

Date: 7<sup>th</sup> February, 2019



## Eros International Media Limited

Regd. Office : 201 Kailash Plaza, Plot No A-12, Opp Laxmi Industrial Estate, Link Road, Andheri (W), Mumbai 400053  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 DECEMBER 2018**

(₹ in lacs, except per share data)

Particulars	Quarter ended 31 December 2018 (Unaudited)	Quarter ended 30 September 2018 (Unaudited)	Quarter ended 31 December 2017 (Unaudited)	Nine months ended 31 December 2018 (Unaudited)	Nine months ended 31 December 2017 (Unaudited)	Year ended 31 March 2018 (Audited)
<b>Income</b>						
I Net sales/income from operations	23,938	24,891	13,521	65,143	52,822	70,766
II Other income	2,292	233	139	2,754	919	2,091
III <b>Total income (I+II)</b>	<b>26,230</b>	<b>25,124</b>	<b>13,660</b>	<b>67,897</b>	<b>53,741</b>	<b>72,857</b>
<b>Expenses</b>						
a) Film right costs including amortization costs	11,695	13,672	6,026	32,848	27,229	33,201
b) Changes in inventories of film rights	118	(198)	(1)	97	6	(142)
c) Employee benefits expense	1,014	1,103	1,150	3,219	3,541	4,625
d) Finance costs (net)	1,650	1,766	1,685	5,411	5,200	7,488
e) Depreciation and amortization expense	157	139	162	425	447	615
f) Other expenses	7,796	5,315	1,010	14,559	9,956	13,027
<b>Total expenses (IV)</b>	<b>22,430</b>	<b>21,797</b>	<b>10,032</b>	<b>56,559</b>	<b>46,379</b>	<b>58,814</b>
V <b>Profit before tax (III-IV)</b>	<b>3,800</b>	<b>3,327</b>	<b>3,628</b>	<b>11,338</b>	<b>7,362</b>	<b>14,043</b>
<b>Tax expense</b>						
a) Current Tax	3,874	1,969	2,918	8,681	5,834	9,575
b) Deferred Tax	(2,325)	(796)	(1,156)	(4,267)	(2,613)	(3,233)
<b>Total tax expenses/(credit) net</b>	<b>1,549</b>	<b>1,173</b>	<b>1,762</b>	<b>4,414</b>	<b>3,221</b>	<b>6,342</b>
VI <b>Profit for the period (V-VI)</b>	<b>2,251</b>	<b>2,154</b>	<b>1,866</b>	<b>6,924</b>	<b>4,141</b>	<b>7,701</b>
VII <b>Other comprehensive income/(loss), not to be reclassified - net of tax</b>	(18)	(9)	31	8	50	56
IX <b>Total comprehensive income/(loss) for the period</b>	<b>2,233</b>	<b>2,145</b>	<b>1,897</b>	<b>6,932</b>	<b>4,191</b>	<b>7,757</b>
X <b>Paid-up equity share capital (face value of ₹ 10 each)</b>	<b>9,533</b>	<b>9,511</b>	<b>9,463</b>	<b>9,533</b>	<b>9,463</b>	<b>9,497</b>
XI <b>Other equity excluding revaluation reserve</b>	-	-	-	-	-	<b>134,702</b>
XII <b>Earnings per share (EPS)</b> (of ₹ 10 each) (not annualised)						
Basic	2.36	2.26	1.97	7.28	4.38	8.15
Diluted	2.34	2.24	1.95	7.20	4.33	8.03

### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 February 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- The company operates on a single reportable segment, which is co-production, acquisition and distribution of Indian language films in multiple formats, being governed by similar risks and returns, forming the primary business segment. Accordingly, no segment information has been submitted as a part of the quarterly financial results presented.
- The Company's financial results for any period fluctuate due to film release schedules which take into account holidays and festivals in India and elsewhere, competitor film releases and sporting events.
- Figures for the previous periods have been re-grouped/ re-classified to confirm to the figures of the current periods.

For and on behalf of Board of Directors

Sunil Lulla

Executive Vice Chairman and Managing Director

Place: Mumbai  
Date : 7 February 2019



### EROS INTERNATIONAL MEDIA LIMITED

Corporate Office: 9th Floor, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.  
 Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosplc.com  
 Regd. Office: 201, 2<sup>nd</sup> Floor, Kailash Plaza, Plot No. A-12, Off New Link Road, Andheri (W), Mumbai - 400053.  
 CIN No. L99999MH1994PLC080502