



February 8, 2018

Intimation to Stock Exchange

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400 001
Scrip Code: **533261**

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code: **EROSMEDIA**

Sub: Intimation of sale of Step Down Subsidiary

Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015)

Dear Sir(s)/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), we wish to inform you that Ayngaran International Limited (an Isle of Man Company), a step-down subsidiary of the Company, in which the Company, indirectly through its wholly-owned subsidiary, Copsale Limited (a British Virgin Island Company) held 51% holding has disinvested its entire stake of 51% and sold it to Mr. Kumarasamy Karunamoorthy and the Company has been and will continue to conduct Tamil film distribution business directly. The entire transaction is made effective from October 1, 2017.

Consequent upon the said dis-investment, the Ayngaran International Limited (an Isle of Man Company), holding Company and its 4 (Four) step-down subsidiaries owned by Ayngaran International Limited (an Isle of Man Company), shall ceased to be subsidiaries of the Company with effect from October 1, 2017.

Details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed herewith as **Annexure I**.

You are requested to take the same on your records.

Thanking you,

for **Eros International Media Limited**

Abhishek Kanoi
Vice President - Company Secretary & Compliance Officer



Encl: As above

EROS INTERNATIONAL MEDIA LIMITED

Corporate Office: 901/902, Supreme Chambers, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
Tel.: +91-22-6602 1500 Fax: +91-22-6602 1540 E-mail: eros@erosintl.com • www.erosintl.com
Regd. Office: Kailash Plaza, 2nd Floor, Plot No. 12, Off Veera Desai Road, Andheri (W), Mumbai - 400 053.
CIN No. L99999MH1994PLC080502



Annexure I

S.No	Particulars	Disclosures
1.	Name of Companies/Body Corporates ceased to be subsidiaries	a. Ayngaran International Limited, Isle of Man; b. Ayngaran International (UK) Limited, United Kingdom; c. Ayngaran International Mauritius Limited, Mauritius; d. Ayngaran International Media Private Limited, India; & e. Ayngaran Anak Media Private Limited, India.
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	a. Turnover: Rs.34.26 Crs b. % of Turnover to Consolidated Turnover: 2.45% c. Networth: Negative (2.21% to total networth of the Company)
3.	Date on which the agreement/arrangement for sale has been entered into	With effect from October 1, 2017
4.	Date of completion of sale/expected date of completion of sale	February 7, 2018 as per Copsale Limited Board of Directors Meeting dated February 7, 2018 (Effective from October 1, 2017)
5.	Consideration received	GBP 51 (Great Britain Pound Sterling Fifty One Only) for sale of 51 Equity Shares of GBP 1 each.
6.	Brief details of buyers	Mr. Kumarasamy Karunamoorthy, a British Citizen and residence of 15 Palmer Avenue, Cheam, Surrey, SM3 8EF, United Kingdom
7.	Whether any of the buyers belong to the promoter/ promoter group/ group companies	No
8.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at arm's length	Not Applicable
9.	Additionally, in case of slump sale, indicative disclosures provided for Merger/amalgamation shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



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